

**F i n a n c e U C**  
13<sup>th</sup> International Conference

Campus San Joaquin UC  
Av. Vicuña Mackenna 4860, Macul  
Santiago, Chile

Friday December 15, 2017

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**Conference Program**

**Friday December 15, 2017 (Room 112)**

8:45 Registration

Session 1

9:00 *Out-of-town Home Buyers and City Welfare*

Jack Favilukis - University of British Columbia

Discussant: David Kohn - UC

10:00 *Dissecting Characteristics Nonparametrically*

Michael Weber - University of Chicago

Discussant: Andres Donangelo - University of Texas at Austin

11:00 Coffee break

Session 2

11:20 *Commodity Price Forecasts, Futures Prices and Pricing Models*

Eduardo Schwartz - UCLA

Discussant: Andrea Roncoroni - ESSEC Business School

Session 3

14:00 *Developing Novel Drugs*  
Dimitris Papanikolaou - Northwestern University  
Discussant: Borja Larrain - UC

15:00 Coffee break

#### Session 4

15:20 Labor Hiring and Aggregate Discount Rates  
Frederico Belo - University of Minnesota  
Discussant: Jack Favilukis - University of British Columbia

16:20 *Untangling the Value Premium with Labor Shares*  
Andres Donangelo - University of Texas at Austin  
Discussant: Jose Tessada - UC

17:20 Closing remarks - back to hotel

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#### **Organizing Committee**

- Jaime Casassus - UC
- Gonzalo Cortazar - UC
- Eduardo Schwartz - UCLA